

**CHERWELL DISTRICT COUNCIL
MANAGEMENT ACCOUNTS AS AT SEPTEMBER 2016**

Chief Executive													
	Actual v Profile							Projected v Budget					
	Budget YTD £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Actual YTD £000's	Commitment £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Chief Executive	103	25	128	119	9	0	G	175	50	225	225	0	G
Chief Executive TOTAL	103	25	128	119	9	0	G	175	50	225	225	0	G
Reasons for major variance :													
<u>Actual:</u>													
Chief Executive	An additional budget of £50,000 was approved to support studies into Devolution. This is funded from General Fund balances												
<u>Projected:</u>													
Chief Executive	An additional budget of £50,000 was approved to support studies into Devolution. This is funded from General Fund balances												

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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Commercial Development - excluding Bicester

	Actual v Profile							Projected v Budget					
	Budget YTD £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Actual YTD £000's	Commitment £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Bicester Regeneration Project	491	0	491	295	90	(106)	A	1,163	0	1,163	866	(297)	A
Regeneration & Housing	675	0	675	512	419	256	R	1,648	0	1,648	2,197	549	R
Human Resources	258	47	305	291	14	0	G	518	47	565	565	0	G
Information Services	808	61	869	848	21	0	G	1,497	61	1,558	1,558	0	G
Transformation	178	149	327	220	107	0	G	229	149	378	378	0	G
Commercial Development - excluding Bicester Total	2,410	257	2,667	2,166	651	150	R	5,055	257	5,312	5,564	252	R

Reasons for major variance :

Actual:

Bicester Regeneration Project	Graven Hill loan interest was not budgeted for 2016/17. Should amount to £300,000 in the full year.
Regeneration & Housing	Significant overspends in Employee Costs (Agency Staff) and Third Party payments (contractors). An investigation is underway to identify the overspends and mitigate the problem for the second half of 2016/17.
Human Resources	-
Information Services	-
Transformation	-

Projected:

Bicester Regeneration Project	Graven Hill loan interest was not budgeted for 2016/17. Should amount to £300,000 in the full year.
Regeneration & Housing	Significant overspends in Employee Costs (Agency Staff) and Third Party payments (contractors). An investigation is underway to identify the overspends and mitigate the problem for the second half of 2016/17.
Human Resources	-
Information Services	-
Transformation	-

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
Underspent more than 2.5% of budget	A
Overspent between 1.5% and 2.5% of budget	A
Anything else	G

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Chief Finance Officer

	Actual v Profile							Projected v Budget					
	Budget YTD £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Actual YTD £000's	Commitment £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Finance	1,550	0	1,550	1,280	295	25	A	2,908	0	2,908	2,908	0	G
Revenues	(92)	0	(92)	(92)	0	0	G	(182)	0	(182)	(182)	0	G
Benefits	80	30	110	58	52	0	G	161	73	234	234	0	G
Procurement	52	0	52	30	22	0	G	105	0	105	105	0	G
Chief Finance Officer Total	1,590	30	1,620	1,276	369	25	A	2,992	73	3,065	3,065	0	G

Reasons for major variance :

Actual:

Finance	Insurance premiums have increased, both in terms of rates charged and sums insured. This is being investigated, but the increase in sums insured is largely additional properties acquired for the Build Programme. Costs will be transferred to Build when the investigation is complete.
Revenues & Benefits	Implementation costs of the new integrated Revenues & Benefits team will be financed from the Corporate Change reserve
Procurement	-

Projected:

Finance	-
Revenues & Benefits	Implementation costs of the new integrated Revenues & Benefits team will be financed from the Corporate Change reserve
Procurement	-

Concern Key (based on YTD budget)

Overspent more than 2.5% of budget	R
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Strategy & Commissioning

	Actual v Profile							Projected v Budget					
	Budget YTD £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Actual YTD £000's	Commitment £000's	Variance (Under) / Over £000's	Concern Key	Budget £000's	Use of Reserves 2016/17 £000's	Revised Budget £000's	Projected £000's	Variance (Under) / Over £000's	Concern Key
Strategic Planning Economy	591	462	1,053	770	283	0	G	1,169	462	1,631	1,631	0	G
Development Management	151	245	396	207	189	0	G	304	245	549	549	0	G
Communications	143	0	143	118	25	0	G	295	0	295	295	0	G
Business Support Unit	64	0	64	62	2	0	G	88	0	88	88	0	G
Performance	97	0	97	67	30	0	G	198	0	198	198	0	G
Law and Governance	552	0	552	439	113	0	G	1,089	0	1,089	1,089	0	G
Strategy & Commissioning Total	1,598	707	2,305	1,663	642	0	G	3,143	707	3,850	3,850	0	G

Reasons for major variance :

Actual:

Strategic Planning Economy:	A number of Economic Development projects, including Better Broadband, as well as local plan expenditure are all financed from reserves
Development Management:	Expenditure on projects for Design Code, Transport Development Control; also South West Bicester Retail Enquiry. All of these are funded from Reserves
Communications:	-
Business Support Unit:	-
Performance:	-
Law and Governance:	-
Strategy and Commissioning:	-

Projected:

Strategic Planning Economy:	A number of Economic Development projects, including Better Broadband, as well as local plan expenditure are all financed from reserves
Development Management:	Expenditure on projects for Design Code, Transport Development Control; also South west Bicester Retail Enquiry. All of these are funded from Reserves
Communications:	-
Business Support Unit:	-
Performance:	-
Law and Governance:	-
Strategy and Commissioning:	-

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Operations and Delivery

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Community Services	1,556	30	1,586	1,246	270	(70)	A	5,164	60	5,224	5,089	(135)	A
Environmental Services	2,122	0	2,122	1,612	552	42	A	4,886	0	4,886	4,969	83	A
Operations and Delivery Total	3,678	30	3,708	2,858	822	(28)	G	10,050	60	10,110	10,058	(52)	G
Reasons for major variance :													
Actual:													
Community Services	There were two additional budgets approved for: Queens 90th Birthday Grants - £40,000 and Bicester Healthy New Healthy Town - £20,000. Both are funded from General Fund Balances Overall underspend reflects full and part year shared service business case savings'												
Environmental Services	Overspend on agency costs due to long term sickness. Partly offset by salary cost reductions due to vacancies in other areas. In addition additional waste tonnages have resulted in increased transfer costs.												
Projected:													
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